

versus CBOT Soybean Futures

Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
	Sep-07								150.1			150.1	150.1	150.1	#DIV/0!	#DIV/0!
	Sep-14								123.7			123.7	123.7	123.7	#DIV/0!	#DIV/0!
X	Sep-21								102.5			102.5	102.5	102.5	#DIV/0!	#DIV/0!
	Sep-28							120.8	116.4			118.6	120.8	116.4	121.7	115.4
	Sep-30							120.8	116.4			118.6	120.8	116.4	121.7	115.4
	AVE								123.2			123.7	124.3	123.2	#DIV/0!	#DIV/0!
	Oct-07							119.9	123.3			121.6	123.3	119.9	124.0	119.2
	Oct-14							120.5	146.5			133.5	146.5	120.5	151.9	115.1
X	Oct-21							125.0	136.1			130.5	136.1	125.0	138.3	122.7
	Oct-28							131.8	130.5			131.2	131.8	130.5	132.1	130.2
	Oct-31							131.8	137.3			134.6	137.3	131.8	138.4	130.7
	AVE							125.8	134.7			130.3	135.0	125.5	137.0	123.6
	Nov-07							124.3	133.0			128.6	133.0	124.3	134.8	122.5
	Nov-14							135.3	116.6			126.0	135.3	116.6	139.2	112.8
F	Nov-21							130.7	115.1			122.9	130.7	115.1	133.9	111.9
	Nov-28							130.7	123.2			126.9	130.7	123.2	132.3	121.6
	Nov-30							148.8	123.2			136.0	148.8	123.2	154.2	117.8
	AVE							130.3	122.0			126.1	132.4	119.8	135.0	117.2
	Dec-07							139.9	145.4			142.6	145.4	139.9	146.5	138.8
	Dec-14								130.9			130.9	130.9	130.9		
F	Dec-21												0.0	0.0		
	Dec-28												0.0	0.0		
	Dec-31												0.0	0.0		
	AVE							139.9	138.1				69.1	67.7		
	Jan-07												0.0	0.0		
	Jan-14							135.4				135.4	135.4	135.4		
H	Jan-21							129.9	166.2			148.0	166.2	129.9	173.7	122.4
	Jan-28							133.7	96.8			115.3	133.7	96.8	141.4	89.2
	Jan-31							131.3	129.3			130.3	131.3	129.3	131.7	128.9
	AVE												108.8	90.5		
	Feb-07							130.7	146.5			138.6	146.5	130.7	149.8	127.4
	Feb-14							130.5	131.3			130.9	131.3	130.5	131.5	130.3
H	Feb-21							116.4	129.7			123.0	129.7	116.4	132.4	113.7
	Feb-28							134.8	123.4			129.1	134.8	123.4	137.2	121.0
	Feb-28							134.8	123.4			129.1	134.8	123.4	137.2	121.0
	AVE							128.1	132.7			130.4	135.6	125.2	137.7	123.1
	Mar-07								145.2			145.2	145.2	145.2		
	Mar-14												0.0	0.0		
K	Mar-21												0.0	0.0		
	Mar-28												0.0	0.0		
	Mar-31												0.0	0.0		
	AVE								145.2				29.0	29.0		
	Apr-07												0.0	0.0		
	Apr-14												0.0	0.0		
K	Apr-21												0.0	0.0		
	Apr-28												0.0	0.0		
	Apr-30												0.0	0.0		
	AVE												0.0	0.0		
	May-07												0.0	0.0		
	May-14												0.0	0.0		
N	May-21												0.0	0.0		
	May-28												0.0	0.0		
	May-31												0.0	0.0		
	AVE												0.0	0.0		
	Jun-07												0.0	0.0		
	Jun-14												0.0	0.0		
N	Jun-21												0.0	0.0		
	Jun-28												0.0	0.0		
	Jun-30												0.0	0.0		
	AVE												0.0	0.0		
	Jul-07												0.0	0.0		
	Jul-14												0.0	0.0		
Q	Jul-21												0.0	0.0		
	Jul-28												0.0	0.0		
	Jul-31												0.0	0.0		
	AVE												0.0	0.0		
	Aug-07												0.0	0.0		
	Aug-14												0.0	0.0		
X	Aug-21												0.0	0.0		
	Aug-28												0.0	0.0		
	Aug-31							144.2				144.2	144.2	144.2		
	AVE												28.8	28.8		
	YR AVERAGE												63.1	58.7		

Soybeans - Distrito Federal
versus CBOT Soybean Futures



Cents per Bushel											High	Low	+ 1	- 1	
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	Basis	Basis	Dev	Dev
X	Sep-07			211.0	85.9	119.4	127.5	139.1			136.6	211.0	85.9	182.7	90.5
	Sep-14			117.3	99.4	116.9	105.0	112.7			110.2	117.3	99.4	118.1	102.4
	Sep-21			120.9	114.1	96.1	117.7	91.6			108.1	120.9	91.6	121.4	94.8
	Sep-28			101.0	112.2	98.4	118.0	105.4			107.0	118.0	98.4	115.1	98.9
	Sep-30			101.0	93.8	98.4	118.0	105.4			103.3	118.0	93.8	112.6	94.1
	AVE			137.5	102.9	107.7	117.0	112.2			115.5	141.8	93.8	134.3	96.7
X	Oct-07			152.0	113.6	118.6	119.9	112.5			123.3	152.0	112.5	139.6	107.0
	Oct-14			113.7	113.3	123.1	111.3	135.4			119.4	135.4	111.3	129.5	109.3
	Oct-21			133.0	128.4	109.9	125.3	124.9			124.3	133.0	109.9	133.0	115.6
	Oct-28			133.1	122.9	126.2	115.8	119.6			123.5	133.1	115.8	130.1	116.9
	Oct-31			132.6	122.9	126.2	115.8	126.5			124.8	132.6	115.8	130.9	118.6
	AVE			132.9	120.2	120.8	117.6	123.8			123.1	137.2	113.0	132.6	113.5
F	Nov-07			123.0	104.5	98.2	106.6	122.2			110.9	123.0	98.2	122.0	99.8
	Nov-14			118.1	129.2	118.5	116.0	105.7			117.5	129.2	105.7	125.9	109.1
	Nov-21			135.0	123.8		125.8	104.2			122.2	135.0	104.2	135.2	109.2
	Nov-28			141.5	122.7	118.0	125.8	112.4			124.1	141.5	112.4	135.0	113.1
	Nov-30			141.5	122.7	111.0	132.3	112.4			124.0	141.5	111.0	137.0	110.9
	AVE			129.4	120.0	111.6	118.6	111.1			118.7	132.2	105.1	129.5	107.8
F	Dec-07			139.5	118.5	132.1	131.9	134.5			131.3	139.5	118.5	139.1	123.5
	Dec-14			151.0	141.5	137.8	135.5	120.0			137.2	151.0	120.0	148.4	125.9
	Dec-21			145.4	130.5		146.3	18.0			110.0	146.3	18.0	171.8	48.3
	Dec-28										0.0	0.0			
	Dec-31										0.0	0.0			
	AVE			145.3	130.2	135.0	137.9	90.8			109.2	64.1			
H	Jan-07			110.4	99.4						104.9	110.4	99.4	112.6	97.1
	Jan-14			156.2	120.9	93.7	130.1	123.4	124.8		124.8	156.2	93.7	144.8	104.9
	Jan-21			154.3	110.3	99.0	122.4	117.8	98.8		117.1	154.3	98.8	137.7	96.5
	Jan-28			150.1	119.1	91.6	126.5	121.6	126.0		122.5	150.1	91.6	141.2	103.8
	Jan-31			156.9	119.1	91.6	126.5	119.2	130.3		123.9	156.9	91.6	145.0	102.8
	AVE			115.2	95.9					117.3	142.7	95.9	134.1	100.6	
H	Feb-07			113.0	107.6	122.4	117.2	118.6	130.4		118.2	130.4	107.6	126.0	110.4
	Feb-14			123.3	118.1	97.8	128.0	118.3	116.3		117.0	128.0	97.8	127.3	106.7
	Feb-21			120.7	113.5	108.7	121.3	104.2	126.2		115.8	126.2	104.2	124.2	107.4
	Feb-28			126.4	123.5	117.1	122.6	122.7	116.0		121.4	126.4	116.0	125.4	117.4
	Feb-28			126.4	123.5	117.1	122.6	122.7	116.0		121.4	126.4	116.0	125.4	117.4
	AVE			120.9	115.7	111.5	122.3	115.9	122.2		118.1	127.8	106.4	125.7	110.4
K	Mar-07			109.5	92.1	102.7	114.3	102.0	129.7		108.4	129.7	92.1	121.3	95.5
	Mar-14			106.6	87.1	99.9	108.3	99.7	114.2		102.6	114.2	87.1	112.0	93.3
	Mar-21			119.9	90.7	97.0	117.8	97.7	117.3		106.7	119.9	90.7	119.7	93.8
	Mar-28			253.6	86.7	103.2	120.9	100.0	107.7		128.7	253.6	86.7	190.9	66.5
	Mar-31			253.6	86.7	89.3	122.5	100.0	107.7		126.6	253.6	86.7	190.2	63.1
	AVE			168.6	88.7	98.4	116.8	99.8	115.3		114.6	174.2	88.7	146.8	82.4
K	Apr-07			117.3	104.6	104.7	109.2	110.6	106.8		108.9	117.3	104.6	113.7	104.1
	Apr-14			119.5	93.2	88.9	109.3	119.0	112.5		107.0	119.5	88.9	120.1	94.0
	Apr-21			105.7	83.2	94.1	115.5	112.4	97.3		101.4	115.5	83.2	113.5	89.2
	Apr-28			110.2	101.9	108.5	109.0	98.9	122.6		108.5	122.6	98.9	116.7	100.3
	Apr-30			115.7	101.8	108.5	109.0	98.9	122.6		109.4	122.6	98.9	118.1	100.6
	AVE			113.2	95.7	99.0	110.7	110.2	109.8		106.4	118.7	93.9	116.0	96.9
N	May-07			101.7	89.9	80.3	109.9	107.0	104.9		98.9	109.9	80.3	110.4	87.5
	May-14			119.5	100.6	89.4	117.0	119.0	130.8		112.7	130.8	89.4	127.7	97.7
	May-21			127.2	93.2	95.8	98.6	125.1	96.0		106.0	127.2	93.2	121.7	90.2
	May-28			125.2	91.9	113.0	119.6	120.9	106.9		112.9	125.2	91.9	125.0	100.8
	May-31			125.2	91.9	113.0	106.3	133.6	90.8		110.1	133.6	90.8	127.5	92.8
	AVE			119.8	93.5	98.3	110.3	121.1	105.9		108.1	125.3	89.1	122.5	93.8
N	Jun-07			118.4	90.7	101.1	113.5	103.1	114.8		106.9	118.4	90.7	117.4	96.5
	Jun-14			126.9	94.9	105.1	119.4	110.1	109.0		110.9	126.9	94.9	122.0	99.7
	Jun-21			104.7	105.6	113.5	126.3	135.5	126.2		118.6	135.5	104.7	131.2	106.0
	Jun-28			76.5	118.7	112.7	112.5	139.7			112.0	139.7	76.5	134.8	89.2
	Jun-30			76.5	118.7	177.9	112.5	139.7			125.1	177.9	76.5	162.4	87.8
	AVE			106.6	102.5	108.1	117.9	122.1	116.6		112.1	130.1	91.7	126.4	97.9
Q	Jul-07			108.6	107.6	120.5	119.0	143.7			119.9	143.7	107.6	134.4	105.3
	Jul-14			94.0	118.0	126.0	95.9	148.4			116.5	148.4	94.0	139.0	93.9
	Jul-21			106.1	94.7	124.0	124.3	126.1			115.1	126.1	94.7	129.0	101.1
	Jul-28			129.1	87.7	126.2	111.5	109.5			112.8	129.1	87.7	129.3	96.3
	Jul-31			139.4	123.4	126.2	111.5	109.5			122.0	139.4	109.5	134.1	109.8
	AVE			109.5	102.0	124.2	112.7	131.9			116.0	136.8	96.0	132.9	99.2
X	Aug-07			196.3	81.7	114.2	134.3	132.1			131.7	196.3	81.7	173.5	90.0
	Aug-14			204.6	130.6	103.8	115.8	172.0			145.4	204.6	103.8	187.3	103.4
	Aug-21			196.8	90.8	108.0	121.8	112.7			126.0	196.8	90.8	167.2	84.8
	Aug-28			212.2	107.1	108.0	130.4	133.4			138.2	212.2	107.1	181.3	95.1
	Aug-31			212.2	107.1	90.6	115.4	133.1			131.7	212.2	90.6	179.2	84.1
	AVE			204.4	103.5	104.9	123.5	136.7			134.6	204.4	94.8	177.7	91.5
YR AVERAGE				136.6	113.0	110.0	116.8	120.4				139.3	93.7		

versus CBOT Soybean Futures

Cents per Bushel											Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004					
X	Sep-07			223.7	98.0	131.2	139.0	150.9			148.5	223.7	98.0	194.9	102.2
	Sep-14			130.1	111.7	128.6	116.5	124.5			122.3	130.1	111.7	130.2	114.4
	Sep-21			133.6	126.4	107.9	129.2	103.4			120.1	133.6	103.4	133.6	106.6
	Sep-28			113.6	124.2	110.2	129.6	117.3			119.0	129.6	110.2	126.9	111.1
	Sep-30			113.6	105.8	110.2	129.6	117.3			115.3	129.6	105.8	124.4	106.3
	AVE			150.2	115.1	119.5	128.6	124.0			127.5	154.2	105.8	146.4	108.6
X	Oct-07			164.7	125.6	130.3	131.5	124.3			135.3	164.7	124.3	152.0	118.6
	Oct-14			126.4	125.4	135.0	122.8	147.2			131.4	147.2	122.8	141.3	121.4
	Oct-21			145.6	140.5	121.7	136.7	136.7			136.2	145.6	121.7	145.1	127.3
	Oct-28			145.6	135.0	138.1	127.3	131.5			135.5	145.6	127.3	142.4	128.5
	Oct-31			145.2	135.0	138.1	127.3	138.4			136.8	145.2	127.3	143.3	130.3
	AVE			145.5	132.3	132.6	129.1	135.6			135.0	149.7	124.7	144.8	125.2
F	Nov-07			135.6	116.5	110.1	118.1	134.0			122.9	135.6	110.1	134.2	111.5
	Nov-14			130.7	141.2	130.3	127.5	117.5			129.4	141.2	117.5	137.9	121.0
	Nov-21			147.6	135.9		137.3	116.0			134.2	147.6	116.0	147.4	121.0
	Nov-28			154.0	134.7	129.7	137.3	124.2			136.0	154.0	124.2	147.2	124.8
	Nov-30			154.0	134.7	122.8	143.8	124.2			135.9	154.0	122.8	149.1	122.7
	AVE			142.0	132.1	123.4	130.0	122.9			130.6	144.6	116.9	141.7	119.6
F	Dec-07			152.0	130.6	143.9	143.3	146.4			143.2	152.0	130.6	151.1	135.4
	Dec-14			163.5	155.6	149.6	146.9	131.8			149.5	163.5	131.8	161.2	137.8
	Dec-21			157.9	142.5		158.3	30.0			122.2	158.3	30.0	184.0	60.3
	Dec-28										0.0	0.0			
	Dec-31										0.0	0.0			
	AVE			157.8	142.9	146.7	149.5	102.7			118.5	73.1			
H	Jan-07			122.9	114.7						118.8	122.9	114.7	124.6	113.0
	Jan-14			177.7	133.6	107.9	142.0	134.9	136.7		138.8	177.7	107.9	161.3	116.3
	Jan-21			175.9	122.9	111.8	134.3	129.2	110.8		130.8	175.9	110.8	154.8	106.8
	Jan-28			171.7	131.7	104.8	138.4	133.0	138.1		136.3	171.7	104.8	157.7	114.9
	Jan-31			176.4	131.7	104.8	138.4	130.6	142.4		137.4	176.4	104.8	160.6	114.2
	AVE			127.8	109.8					131.2	162.0	109.5	149.6	112.7	
H	Feb-07			131.1	120.2	135.2	129.1	130.0	142.5		131.4	142.5	120.2	138.7	124.0
	Feb-14			142.1	130.6	110.6	139.9	129.7	128.4		130.2	142.1	110.6	141.4	119.1
	Feb-21			134.6	126.0	120.7	133.2	115.6	138.3		128.1	138.3	115.6	136.9	119.3
	Feb-28			141.8	136.0	129.1	134.5	134.2	128.1		134.0	141.8	128.1	138.9	129.0
	Feb-28			141.8	136.0	129.1	134.5	134.2	128.1		134.0	141.8	128.1	138.9	129.0
	AVE			137.4	128.2	123.9	134.2	127.4	134.3		130.9	141.2	118.6	139.0	122.8
K	Mar-07			123.5	104.6	114.7	126.1	113.4	141.9		120.7	141.9	104.6	133.6	107.8
	Mar-14			120.5	99.6	111.6	120.2	111.1	126.2		114.9	126.2	99.6	124.3	105.4
	Mar-21			133.9	103.1	108.8	129.4	109.1	129.4		118.9	133.9	103.1	132.3	105.6
	Mar-28			123.8	99.2	115.0	132.6	111.4	119.8		116.9	132.6	99.2	128.4	105.5
	Mar-31			123.8	99.2	95.8	134.1	111.4	119.8		114.0	134.1	95.8	128.8	99.2
	AVE			125.1	101.1	109.2	128.5	111.3	127.4		117.1	133.7	100.4	129.5	104.7
K	Apr-07			131.3	117.0	116.4	120.8	122.0	118.8		121.1	131.3	116.4	126.5	115.6
	Apr-14			133.4	105.5	100.7	120.8	130.4	124.5		119.2	133.4	100.7	132.6	105.9
	Apr-21			119.6	95.6	105.9	127.0	123.9	109.2		113.5	127.0	95.6	125.6	101.5
	Apr-28			124.1	113.8	120.3	120.4	110.4	134.4		120.6	134.4	110.4	129.0	112.2
	Apr-30			129.2	113.6	120.3	120.4	110.4	134.4		121.4	134.4	110.4	130.5	112.3
	AVE			127.1	108.0	110.8	122.2	121.7	121.8		118.6	131.5	105.8	128.4	108.8
N	May-07			115.2	102.2	92.1	121.4	118.6	116.7		111.0	121.4	92.1	122.4	99.6
	May-14			133.0	112.9	101.2	128.3	130.5	142.7		124.8	142.7	101.2	139.8	109.8
	May-21			139.4	105.5	107.6	110.0	136.7	107.9		117.8	139.4	105.5	133.6	102.1
	May-28			137.4	104.4	124.8	131.0	132.5	118.8		124.8	137.4	104.4	136.7	112.9
	May-31			137.4	104.4	124.8	117.8	145.3	102.8		122.1	145.3	102.8	139.3	104.8
	AVE			132.5	105.9	110.1	121.7	132.7	117.8		120.1	137.2	101.2	134.4	105.8
N	Jun-07			130.6	103.2	112.9	125.0	114.8	126.8		118.9	130.6	103.2	129.2	108.5
	Jun-14			139.2	107.3	117.1	130.8	121.8	120.9		122.8	139.2	107.3	133.9	111.8
	Jun-21			117.0	118.0	125.4	137.7	147.3	138.1		130.6	147.3	117.0	142.9	118.3
	Jun-28			88.8	131.1	124.7	123.9	151.5			124.0	151.5	88.8	146.6	101.4
	Jun-30			88.8	131.1	191.0	123.9	151.5			137.3	191.0	88.8	174.9	99.6
	AVE			118.9	114.9	120.0	129.3	133.8	128.6		124.1	142.2	104.1	138.1	110.0
Q	Jul-07			120.9	119.9	132.4	130.4	155.4			131.8	155.4	119.9	146.1	117.5
	Jul-14			106.3	130.3	137.8	107.4	160.0			128.4	160.0	106.3	150.8	105.9
	Jul-21			118.4	107.0	135.8	135.8	137.8			126.9	137.8	107.0	140.6	113.3
	Jul-28			141.3	100.1	137.9	122.9	121.2			124.7	141.3	100.1	141.1	108.3
	Jul-31			151.7	135.7	137.9	122.9	121.2			133.9	151.7	121.2	146.3	121.5
	AVE			121.7	114.3	136.0	124.1	143.6			128.0	148.6	108.3	144.6	111.3
X	Aug-07			208.6	94.1	126.0	145.7	143.8			143.6	208.6	94.1	185.4	101.8
	Aug-14			217.0	143.1	115.5	127.2	183.8			157.3	217.0	115.5	199.5	115.2
	Aug-21			209.2	103.3	119.6	133.2	124.4			138.0	209.2	103.3	179.3	96.7
	Aug-28			224.8	119.5	119.7	141.9	145.2			150.2	224.8	119.5	193.6	106.8
	Aug-31			224.8	119.5	102.3	126.8	144.9			143.7	224.8	102.3	191.5	95.8
	AVE			216.9	115.9	116.6	135.0	148.4			146.6	216.9	106.9	189.9	103.3
	YR AVERAGE			143.2	125.5	122.0	128.4	131.9				147.5	105.5		

Soybeans - Estado de Mexico
versus CBOT Soybean Futures



Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
X	Sep-07				213.0	88.0	121.9	130.2	141.5			138.9	213.0	88.0	184.9	93.0
	Sep-14				119.2	101.4	119.4	107.5	115.1			112.5	119.4	101.4	120.4	104.7
	Sep-21				122.8	116.2	98.5	120.2	94.0			110.4	122.8	94.0	123.5	97.2
	Sep-28				102.9	114.5	100.9	120.6	107.9			109.3	120.6	100.9	117.5	101.2
	Sep-30				102.9	96.1	100.9	120.6	107.9			105.7	120.6	96.1	115.0	96.3
	AVE				139.5	105.0	110.2	119.6	114.6			117.8	143.9	96.1	136.6	99.0
X	Oct-07				153.9	115.9	121.0	122.5	114.9			125.6	153.9	114.9	141.8	109.5
	Oct-14				115.6	115.5	125.6	113.9	137.9			121.7	137.9	113.9	131.9	111.5
	Oct-21				134.9	130.6	112.3	127.9	127.4			126.6	134.9	112.3	135.2	118.1
	Oct-28				135.0	125.1	128.6	118.4	122.0			125.8	135.0	118.4	132.2	119.5
	Oct-31				134.5	125.1	128.6	118.4	128.9			127.1	134.5	118.4	133.0	121.2
	AVE				134.8	122.5	123.2	120.2	126.2			125.4	139.3	115.6	134.8	116.0
F	Nov-07				125.0	106.7	100.6	109.3	124.6			113.2	125.0	100.6	124.2	102.3
	Nov-14				120.1	131.5	120.9	118.7	108.1			119.8	131.5	108.1	128.1	111.5
	Nov-21				137.0	126.1		128.5	106.6			124.6	137.0	106.6	137.4	111.7
	Nov-28				143.4	125.0	120.4	128.5	114.8			126.4	143.4	114.8	137.3	115.6
	Nov-30				143.4	125.0	113.5	134.9	114.8			126.3	143.4	113.5	139.2	113.4
	AVE				131.4	122.4	114.0	121.2	113.5			121.0	134.2	107.5	131.8	110.3
F	Dec-07				141.5	120.8	134.6	134.5	136.9			133.7	141.5	120.8	141.4	125.9
	Dec-14				152.9	143.8	140.3	138.2	122.4			139.5	152.9	122.4	150.6	128.4
	Dec-21				147.4	132.8		148.6	20.3			112.3	148.6	20.3	174.0	50.6
	Dec-28												0.0	0.0		
	Dec-31												0.0	0.0		
	AVE				147.3	132.5	137.4	140.4	93.2			110.7	65.9			
H	Jan-07				112.4	101.7						107.0	112.4	101.7	114.6	99.4
	Jan-14			158.3	122.8	96.0	132.4	126.1	127.1			127.1	158.3	96.0	147.1	107.2
	Jan-21			156.4	112.2	101.3	124.7	120.5	101.1			119.4	156.4	101.1	139.9	98.8
	Jan-28			152.2	121.1	93.9	128.9	124.3	128.3			124.8	152.2	93.9	143.5	106.1
	Jan-31			158.9	121.1	93.9	128.9	121.8	132.6			126.2	158.9	93.9	147.2	105.2
	AVE				117.1	98.2					119.6	144.8	98.2	136.3	102.9	
H	Feb-07			115.1	109.6	124.7	119.6	121.2	132.7			120.5	132.7	109.6	128.4	112.5
	Feb-14			125.3	120.1	100.1	130.4	121.0	118.6			119.2	130.4	100.1	129.6	108.9
	Feb-21			122.8	115.4	111.0	123.7	106.9	128.5			118.1	128.5	106.9	126.3	109.8
	Feb-28			128.5	125.5	119.4	125.0	125.4	118.2			123.7	128.5	118.2	127.6	119.7
	Feb-28			128.5	125.5	119.4	125.0	125.4	118.2			123.7	128.5	118.2	127.6	119.7
	AVE			122.9	117.6	113.8	124.7	118.6	124.5			120.4	130.0	108.7	128.0	112.7
K	Mar-07			111.5	94.1	105.0	116.7	104.7	131.9			110.6	131.9	94.1	123.5	97.8
	Mar-14			108.6	89.1	102.4	110.7	102.4	116.4			104.9	116.4	89.1	114.3	95.5
	Mar-21			122.0	92.7	99.5	120.4	100.4	119.6			109.1	122.0	92.7	122.0	96.1
	Mar-28			112.0	88.8	105.8	123.5	102.7	110.0			107.1	123.5	88.8	118.6	95.6
	Mar-31			112.0	88.8	86.5	125.1	102.7	110.0			104.2	125.1	86.5	118.9	89.5
	AVE			113.2	90.7	99.8	119.3	102.6	117.6			107.2	123.8	90.2	119.5	94.9
K	Apr-07			119.4	106.7	107.2	111.9	113.3	109.1			111.2	119.4	106.7	116.0	106.5
	Apr-14			121.6	95.2	91.4	111.9	121.6	114.8			109.4	121.6	91.4	122.5	96.3
	Apr-21			107.7	85.2	96.6	118.1	115.0	99.6			103.7	118.1	85.2	116.1	91.4
	Apr-28			112.3	104.0	110.9	111.6	101.5	124.9			110.9	124.9	101.5	119.1	102.7
	Apr-30			118.0	103.9	110.9	111.6	101.5	124.9			111.8	124.9	101.5	120.5	103.1
	AVE			115.2	97.8	101.5	113.4	112.9	112.1			108.8	121.0	96.2	118.4	99.2
N	May-07			104.0	92.0	82.8	112.5	109.6	107.3			101.4	112.5	82.8	112.9	89.8
	May-14			121.8	102.7	91.8	119.6	121.6	133.2			115.1	133.2	91.8	130.1	100.1
	May-21			129.5	95.3	98.2	101.4	127.7	98.4			108.4	129.5	95.3	124.2	92.6
	May-28			127.5	93.9	115.4	122.3	123.4	109.3			115.3	127.5	93.9	127.6	103.0
	May-31			127.5	93.9	115.4	109.0	136.1	93.1			112.5	136.1	93.1	130.0	95.0
	AVE			122.0	95.6	100.7	112.9	123.7	108.2			110.5	127.7	91.4	125.0	96.1
N	Jun-07			120.6	92.8	103.6	116.2	105.6	117.1			109.3	120.6	92.8	119.9	98.8
	Jun-14			129.1	96.9	107.5	122.0	112.6	111.3			113.2	129.1	96.9	124.5	102.0
	Jun-21			106.9	107.7	115.8	129.0	138.0	128.5			121.0	138.0	106.9	133.7	108.2
	Jun-28			78.7	120.8	115.0	115.2	142.2				114.4	142.2	78.7	137.2	91.5
	Jun-30			78.7	120.8	180.5	115.2	142.2				127.5	180.5	78.7	164.9	90.0
	AVE			108.8	104.5	110.5	120.6	124.6	119.0			114.5	132.5	93.8	128.8	100.1
Q	Jul-07			110.8	109.7	123.0	121.7	146.2				122.3	146.2	109.7	137.0	107.6
	Jul-14			96.2	120.1	128.5	98.5	150.9				118.9	150.9	96.2	141.5	96.2
	Jul-21			108.4	96.8	126.5	127.0	128.6				117.5	128.6	96.8	131.7	103.2
	Jul-28			131.3	89.8	128.7	114.2	112.0				115.2	131.3	89.8	131.7	98.6
	Jul-31			141.6	125.5	128.7	114.2	112.0				124.4	141.6	112.0	136.4	112.4
	AVE			111.7	104.1	126.7	115.3	134.4				118.4	139.2	98.1	135.5	101.4
X	Aug-07			198.4	83.8	116.7	137.0	134.6				134.1	198.4	83.8	175.9	92.3
	Aug-14			206.7	132.7	106.3	118.5	174.5				147.7	206.7	106.3	189.5	105.9
	Aug-21			198.9	92.8	110.5	124.5	115.2				128.4	198.9	92.8	169.5	87.3
	Aug-28			214.1	109.2	110.5	133.1	135.9				140.6	214.1	109.2	183.5	97.7
	Aug-31			214.1	109.2	93.1	118.0	135.6				134.0	214.1	93.1	181.4	86.7
	AVE			206.5	105.6	107.4	126.2	139.2				137.0	206.5	97.1	180.0	94.0
	YR AVERAGE			131.2	115.0	112.2	119.3	123.0					137.0	95.9		

versus CBOT Soybean Futures

Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
X	Sep-07				112.0	67.7	83.8	122.6	138.2			104.9	138.2	67.7	133.6	76.1
	Sep-14				130.4	86.8	96.6	92.9	108.9			103.1	130.4	86.8	120.3	85.9
	Sep-21				126.2	101.4	84.4	100.9	118.5			106.3	126.2	84.4	122.7	89.8
	Sep-28				113.4	95.3	89.4	102.5	103.2			100.8	113.4	89.4	109.8	91.7
	Sep-30				113.4	85.2	89.4	102.5	103.2			98.7	113.4	85.2	110.2	87.3
	AVE				120.5	87.8	88.5	104.7	117.2			103.7	127.0	82.1	121.6	85.9
X	Oct-07				144.7	106.0	114.1	95.3	100.9			112.2	144.7	95.3	131.6	92.8
	Oct-14				109.1	112.1	120.0	97.6	128.6			113.5	128.6	97.6	125.2	101.8
	Oct-21				129.6	126.8	103.6	92.7	107.6			112.1	129.6	92.7	127.8	96.4
	Oct-28				116.7	116.5	114.6	104.8	112.2			113.0	116.7	104.8	117.9	108.1
	Oct-31				108.2	116.5	114.6	104.8	129.3			114.7	129.3	104.8	124.1	105.2
	AVE				121.7	115.6	113.4	99.1	115.7			113.1	129.8	99.1	125.3	100.8
F	Nov-07				99.9	96.9	82.1	94.9	117.4			98.2	117.4	82.1	110.9	85.6
	Nov-14				88.9	118.3	105.3	99.1	127.3			107.8	127.3	88.9	123.0	92.5
	Nov-21				114.0	111.1		114.7	108.6			112.1	114.7	108.6	114.9	109.3
	Nov-28				122.8	113.9	115.8	114.7	93.8			112.2	122.8	93.8	123.1	101.3
	Nov-30				122.8	113.9	104.8	124.1	93.8			111.9	124.1	93.8	124.6	99.1
	AVE				106.4	110.0	101.1	105.8	111.8			107.6	120.5	93.4	118.0	97.2
F	Dec-07				120.2	108.9	111.5	114.7	106.6			112.4	120.2	106.6	117.7	107.1
	Dec-14				130.0	129.1	122.3	120.6	84.4			117.3	130.0	84.4	136.1	98.4
	Dec-21				124.9	117.3		133.1	4.8			95.0	133.1	4.8	155.5	34.5
	Dec-28											0.0	0.0			
	Dec-31											0.0	0.0			
	AVE				125.1	118.4	116.9	122.8	65.3			95.8	49.0			
H	Jan-07				78.1	74.7						76.4	78.1	74.7	78.8	74.0
	Jan-14			146.3	89.8	70.5	99.5	111.1	98.6			102.6	146.3	70.5	127.9	77.3
	Jan-21			145.6	84.0	77.6	97.0	96.8	101.2			100.4	145.6	77.6	124.3	76.5
	Jan-28			141.8	96.9	75.2	93.7	101.1	98.4			101.2	141.8	75.2	123.2	79.3
	Jan-31			134.9	96.9	75.2	93.7	95.8	104.7			100.2	134.9	75.2	119.8	80.6
	AVE				87.2	74.5					95.2	128.0	74.5	113.5	76.8	
H	Feb-07			91.4	93.6	103.1	89.3	98.6	112.0			98.0	112.0	89.3	106.5	89.5
	Feb-14			123.1	94.6	81.8	105.7	96.4	97.9			99.9	123.1	81.8	113.7	86.2
	Feb-21			106.0	96.0	90.4	94.1	90.7	103.4			96.8	106.0	90.4	103.3	90.2
	Feb-28			118.4	109.1	100.8	90.1	97.2	92.4			101.3	118.4	90.1	112.1	90.6
	Feb-28			118.4	109.1	100.8	90.1	97.2	92.4			101.3	118.4	90.1	112.1	90.6
	AVE				109.8	98.3	94.0	94.8	101.4			99.0	114.9	87.9	108.9	89.1
K	Mar-07			99.5	75.3	82.1	80.6	53.5	107.7			83.1	107.7	53.5	102.2	64.0
	Mar-14			92.6	71.7	80.0	89.1	83.9	94.7			85.3	94.7	71.7	94.0	76.7
	Mar-21			107.1	80.8	77.9	102.0	100.2	97.4			94.2	107.1	77.9	106.2	82.3
	Mar-28			102.2	73.9	109.4	103.4	90.2	89.3			94.7	109.4	73.9	107.6	81.9
	Mar-31			102.2	73.9	85.0	97.2	90.2	89.3			89.7	102.2	73.9	99.5	79.8
	AVE				100.7	75.1	86.9	94.5	83.6	95.7		89.4	104.2	70.2	101.9	76.9
K	Apr-07			104.3	100.3	105.1	84.7	96.1	86.9			96.2	105.1	84.7	104.9	87.5
	Apr-14			117.1	92.4	93.2	92.5	98.7	98.8			98.8	117.1	92.4	108.2	89.3
	Apr-21			99.0	82.0	90.7	93.5	97.1	88.2			91.8	99.0	82.0	98.0	85.5
	Apr-28			117.1	98.8	104.3	92.3	82.2	115.5			101.7	117.1	82.2	115.2	88.2
	Apr-30			115.5	97.7	104.3	92.3	82.2	115.5			101.2	115.5	82.2	114.4	88.0
	AVE				109.4	93.4	98.3	90.8	93.5	97.3		97.1	109.6	85.3	106.6	87.6
N	May-07			97.9	82.9	62.0	78.1	88.0	91.1			83.4	97.9	62.0	95.8	70.9
	May-14			111.4	88.4	70.3	111.2	96.3	115.7			98.9	115.7	70.3	116.4	81.4
	May-21			121.9	87.3	93.2	104.1	102.1	73.7			97.1	121.9	73.7	113.5	80.6
	May-28			139.0	91.1	118.3	104.8	101.7	85.8			106.8	139.0	85.8	126.2	87.4
	May-31			139.0	91.1	118.3	96.6	105.6	61.3			102.0	139.0	61.3	128.2	75.7
	AVE				121.8	88.2	92.4	99.0	98.7	85.5		97.6	122.7	70.6	116.0	79.2
N	Jun-07			105.9	85.8	96.4	94.4	84.4	114.7			96.9	114.7	84.4	108.6	85.2
	Jun-14			108.7	86.4	102.5	105.1	88.4	96.6			98.0	108.7	86.4	107.1	88.9
	Jun-21			93.9	92.3	97.8	109.1	115.2	108.0			102.7	115.2	92.3	112.1	93.4
	Jun-28			98.4	107.0	92.7	95.1	122.7				103.2	122.7	92.7	115.4	91.0
	Jun-30			98.4	107.0	157.2	95.1	122.7				116.1	157.2	95.1	141.4	90.8
	AVE				101.7	92.9	97.4	100.9	102.7	106.4		100.2	115.3	88.9	110.8	89.6
Q	Jul-07			150.7	95.1	100.3	100.3	157.5				120.8	157.5	95.1	151.3	90.2
	Jul-14			110.3	100.3	98.1	80.3	138.3				105.5	138.3	80.3	126.8	84.1
	Jul-21			132.0	77.8	96.6	120.3	111.5				107.6	132.0	77.8	128.7	86.6
	Jul-28			134.4	65.7	96.1	87.5	88.6				94.5	134.4	65.7	119.5	69.4
	Jul-31			117.6	107.6	96.1	87.5	88.6				99.5	117.6	87.5	112.4	86.6
	AVE				131.8	84.7	97.8	97.1	124.0			107.1	140.5	79.7	131.6	82.6
X	Aug-07			141.9	60.7	85.3	121.3	125.8				107.0	141.9	60.7	140.1	73.9
	Aug-14			129.1	112.7	74.7	94.8	188.5				120.0	188.5	74.7	163.3	76.6
	Aug-21			122.8	65.6	76.9	100.8	101.1				93.4	122.8	65.6	115.9	70.9
	Aug-28			128.3	89.3	79.9	128.2	154.3				116.0	154.3	79.9	146.8	85.2
	Aug-31			128.3	89.3	60.8	110.8	134.7				104.8	134.7	60.8	135.0	74.6
	AVE				130.1	83.5	75.5	111.2	140.9			108.2	148.4	68.3	140.2	76.2
	YR AVERAGE				117.3	98.3	96.1	99.5	105.6				120.4	78.6		

Soybeans - Region Lagunera
versus CBOT Soybean Futures



Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
X	Sep-07				127.0	83.9	103.1	143.1	157.3			122.9	157.3	83.9	152.5	93.2
	Sep-14				144.8	103.0	115.9	113.0	127.8			120.9	144.8	103.0	136.9	104.9
	Sep-21				141.0	117.7	103.4	121.0	137.3			124.1	141.0	103.4	139.4	108.8
	Sep-28				128.4	113.3	108.5	122.4	122.0			118.9	128.4	108.5	126.9	111.0
	Sep-30				128.4	103.1	108.5	122.4	122.0			116.9	128.4	103.1	127.5	106.2
	AVE				135.3	104.5	107.7	124.9	136.1			121.7	142.9	99.7	138.9	104.5
X	Oct-07				159.4	123.7	133.1	115.4	119.5			130.2	159.4	115.4	147.8	112.6
	Oct-14				123.8	129.4	138.9	118.0	147.7			131.6	147.7	118.0	143.4	119.7
	Oct-21				144.6	144.1	122.5	113.4	126.8			130.3	144.6	113.4	144.0	116.6
	Oct-28				131.9	133.8	133.1	125.4	131.0			131.1	133.8	125.4	134.4	127.7
	Oct-31				123.1	133.8	133.1	125.4	147.9			132.7	147.9	123.1	142.4	123.0
	AVE				136.6	133.0	132.2	119.5	134.6			131.2	146.7	119.0	142.4	119.9
F	Nov-07				115.1	114.5	100.9	115.4	136.0			116.4	136.0	100.9	129.0	103.8
	Nov-14				104.0	136.1	123.9	119.8	146.2			126.0	146.2	104.0	142.1	109.9
	Nov-21				129.3	129.0		135.5	127.4			130.3	135.5	127.4	133.9	126.8
	Nov-28				138.1	131.9	134.9	135.5	112.4			130.6	138.1	112.4	140.9	120.2
	Nov-30				138.1	131.9	123.9	144.7	112.4			130.2	144.7	112.4	142.7	117.6
	AVE				121.6	127.9	119.9	126.5	130.5			125.8	139.0	111.2	136.5	115.2
F	Dec-07				135.4	126.5	130.6	135.3	125.4			130.6	135.4	125.4	135.4	125.9
	Dec-14				145.3	146.8	141.4	141.5	103.1			135.6	146.8	103.1	154.0	117.3
	Dec-21				140.4	135.2		150.9	22.7			112.3	150.9	22.7	172.4	52.2
	Dec-28												0.0	0.0		
	Dec-31												0.0	0.0		
	AVE				140.4	136.2	136.0	142.6	83.7				108.3	62.8		
H	Jan-07				93.6	92.2						92.9	93.6	92.2	93.8	91.9
	Jan-14			163.0	104.2	88.1	117.7	131.7	116.9			120.3	163.0	88.1	145.8	94.7
	Jan-21			161.9	98.8	95.4	115.2	117.7	119.4			118.1	161.9	95.4	141.8	94.3
	Jan-28			158.1	111.9	92.8	112.3	122.0	116.1			118.9	158.1	92.8	140.4	97.3
	Jan-31			150.8	111.9	92.8	112.3	116.6	122.3			117.8	150.8	92.8	136.8	98.8
	AVE				102.1	92.1						112.5	144.1	92.1	130.5	94.6
H	Feb-07			107.5	108.6	120.7	107.8	119.5	129.5			115.6	129.5	107.5	124.7	106.5
	Feb-14			139.1	109.8	99.5	124.3	117.3	115.3			117.6	139.1	99.5	131.0	104.1
	Feb-21			121.9	111.4	108.2	112.6	111.7	120.9			114.4	121.9	108.2	120.0	108.9
	Feb-28			134.2	124.3	118.6	108.6	118.1	109.7			118.9	134.2	108.6	128.5	109.4
	Feb-28			134.2	124.3	118.6	108.6	118.1	109.7			118.9	134.2	108.6	128.5	109.4
	AVE			125.7	113.5	111.8	113.3	116.7	118.8			116.6	131.2	105.9	126.0	107.2
K	Mar-07			115.2	90.6	100.0	99.2	74.5	124.6			100.7	124.6	74.5	118.4	82.9
	Mar-14			108.4	87.2	99.4	107.8	104.8	112.4			103.3	112.4	87.2	112.3	94.3
	Mar-21			122.8	96.5	97.2	121.9	121.3	115.0			112.4	122.8	96.5	124.8	100.1
	Mar-28			118.1	89.7	128.8	123.3	111.3	107.0			113.0	128.8	89.7	126.9	99.1
	Mar-31			118.1	89.7	104.4	117.2	111.3	107.0			107.9	118.1	89.7	118.4	97.5
	AVE			116.5	90.7	106.0	113.9	104.6	113.2			107.5	121.4	87.5	120.2	94.8
K	Apr-07			120.2	116.2	124.3	105.0	117.1	104.8			114.6	124.3	104.8	122.6	106.6
	Apr-14			133.0	108.5	112.3	113.0	119.3	116.5			117.1	133.0	108.5	125.7	108.5
	Apr-21			114.9	97.9	109.9	114.1	117.5	106.5			110.1	117.5	97.9	117.3	103.0
	Apr-28			133.0	115.1	123.3	112.8	102.4	134.0			120.1	134.0	102.4	132.5	107.8
	Apr-30			133.4	114.1	123.3	112.8	102.4	134.0			120.0	134.0	102.4	132.5	107.5
	AVE			125.3	109.4	117.5	111.2	114.1	115.4			115.5	127.2	103.4	124.5	106.4
N	May-07			115.8	99.2	81.2	98.6	108.2	109.9			102.1	115.8	81.2	114.3	90.0
	May-14			129.3	104.8	89.1	131.8	116.4	134.3			117.6	134.3	89.1	135.5	99.7
	May-21			139.5	103.6	112.0	125.3	122.1	92.3			115.8	139.5	92.3	132.6	99.0
	May-28			156.2	106.7	137.2	125.8	121.3	104.3			125.3	156.2	104.3	144.8	105.7
	May-31			156.2	106.7	137.2	117.4	125.1	79.3			120.3	156.2	79.3	146.7	94.0
	AVE			139.4	104.2	111.3	119.8	118.6	104.0			116.2	140.4	89.2	134.8	97.7
N	Jun-07			123.2	101.6	115.4	115.3	104.2	132.7			115.4	132.7	101.6	127.0	103.7
	Jun-14			125.7	102.2	120.8	126.0	108.0	114.8			116.2	126.0	102.2	126.0	106.5
	Jun-21			111.0	108.4	116.1	130.2	134.4	126.2			121.0	134.4	108.4	131.7	110.3
	Jun-28			115.4	123.1	110.7	116.1	141.9				121.4	141.9	110.7	133.7	109.2
	Jun-30			115.4	123.1	177.2	116.1	141.9				134.7	177.2	115.4	160.8	108.7
	AVE			118.8	108.8	115.7	121.9	122.1	124.6			118.5	133.7	105.7	129.6	107.4
Q	Jul-07			167.6	111.3	119.2	121.4	176.9				139.3	176.9	111.3	169.8	108.7
	Jul-14			127.3	116.6	117.2	100.7	158.1				124.0	158.1	100.7	145.3	102.7
	Jul-21			149.2	94.1	115.8	141.0	131.2				126.2	149.2	94.1	148.1	104.4
	Jul-28			151.5	81.9	115.3	108.3	107.9				113.0	151.5	81.9	138.0	88.0
	Jul-31			134.7	123.7	115.3	108.3	107.9				118.0	134.7	107.9	129.3	106.7
	AVE			148.9	101.0	116.9	117.8	143.5				125.6	158.9	97.0	150.3	100.9
X	Aug-07			158.8	76.7	104.4	142.0	145.3				125.4	158.8	76.7	159.4	91.5
	Aug-14			145.5	128.9	94.0	115.8	207.7				138.4	207.7	94.0	181.5	95.3
	Aug-21			139.1	81.8	96.5	121.8	120.5				111.9	139.1	81.8	134.6	89.2
	Aug-28			143.5	105.6	99.4	149.1	173.5				134.2	173.5	99.4	165.4	103.1
	Aug-31			143.5	105.6	80.3	131.6	153.7				122.9	153.7	80.3	152.8	93.1
	AVE			146.1	99.7	94.9	132.1	160.2				126.6	166.6	86.4	158.7	94.4
YR AVERAGE				133.8	113.9	114.4	119.3	125.8					137.2	96.2		

versus CBOT Soybean Futures

Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
X	Sep-07				205.2	79.6	112.0	119.6	131.7			129.6	205.2	79.6	176.1	83.2
	Sep-14				111.7	93.1	109.4	97.2	105.4			103.4	111.7	93.1	111.3	95.4
	Sep-21				115.2	107.8	88.7	109.9	84.3			101.2	115.2	84.3	114.9	87.4
	Sep-28				95.1	105.2	91.1	110.3	98.2			100.0	110.3	91.1	107.7	92.2
	Sep-30				95.1	86.9	91.1	110.3	98.2			96.3	110.3	86.9	105.2	87.4
	AVE				131.8	96.4	100.3	109.2	104.9			108.5	135.6	87.0	127.5	89.6
X	Oct-07				146.3	106.7	111.2	112.2	105.3			116.3	146.3	105.3	133.3	99.3
	Oct-14				108.0	106.6	115.8	103.4	128.1			112.4	128.1	103.4	122.3	102.5
	Oct-21				127.2	121.7	102.6	117.3	117.5			117.2	127.2	102.6	126.4	108.1
	Oct-28				127.2	116.2	119.0	107.8	112.3			116.5	127.2	107.8	123.8	109.2
	Oct-31				126.9	116.2	119.0	107.8	119.3			117.8	126.9	107.8	124.7	111.0
	AVE				127.1	113.5	113.5	109.7	116.5			116.1	131.1	105.4	126.1	106.0
F	Nov-07				117.2	97.6	91.0	98.7	114.9			103.9	117.2	91.0	115.4	92.3
	Nov-14				112.3	122.3	111.3	108.0	98.4			110.4	122.3	98.4	119.0	101.8
	Nov-21				129.1	116.9		117.8	96.9			115.2	129.1	96.9	128.6	101.8
	Nov-28				135.6	115.8	110.6	117.8	105.2			117.0	135.6	105.2	128.4	105.5
	Nov-30				135.6	115.8	103.7	124.3	105.2			116.9	135.6	103.7	130.3	103.5
	AVE				123.5	113.1	104.3	110.6	103.8			111.6	126.0	97.8	122.9	100.4
F	Dec-07				133.6	111.8	124.7	123.9	127.3			124.2	133.6	111.8	132.2	116.3
	Dec-14				145.1	134.6	130.4	127.4	112.8			130.1	145.1	112.8	141.8	118.3
	Dec-21				139.4	123.6		139.4	11.1			103.4	139.4	11.1	165.3	41.4
	Dec-28											0.0	0.0			
	Dec-31											0.0	0.0			
	AVE				139.4	123.3	127.6	130.2	83.7			104.5	58.9			
H	Jan-07				104.4	92.6						98.5	104.4	92.6	106.8	90.2
	Jan-14			149.7	115.3	86.9	123.0	115.5	117.7			118.0	149.7	86.9	138.1	98.0
	Jan-21			148.0	104.6	92.1	115.3	109.7	91.8			110.2	148.0	91.8	131.0	89.5
	Jan-28			143.8	113.3	84.8	119.3	113.5	119.2			115.7	143.8	84.8	134.5	96.8
	Jan-31			150.7	113.3	84.8	119.3	111.1	123.5			117.1	150.7	84.8	138.4	95.8
	AVE				109.4	89.1					110.6	136.5	89.0	127.6	93.6	
H	Feb-07			106.8	101.8	115.6	110.1	110.5	123.6			111.4	123.6	101.8	118.9	103.9
	Feb-14			117.1	112.2	91.0	120.8	110.2	109.6			110.1	120.8	91.0	120.5	99.8
	Feb-21			114.6	107.5	101.8	114.1	96.1	119.5			108.9	119.5	96.1	117.7	100.1
	Feb-28			120.3	117.6	110.2	115.5	114.6	109.3			114.6	120.3	109.3	118.8	110.3
	Feb-28			120.3	117.6	110.2	115.5	114.6	109.3			114.6	120.3	109.3	118.8	110.3
	AVE				114.7	109.8	104.6	115.1	107.8	115.5		111.3	121.1	99.5	119.0	103.5
K	Mar-07			103.4	86.2	95.8	107.1	93.9	123.2			101.6	123.2	86.2	114.5	88.7
	Mar-14			100.5	81.1	92.4	101.1	91.6	107.3			95.7	107.3	81.1	104.9	86.4
	Mar-21			113.8	84.6	89.5	110.1	89.5	110.5			99.7	113.8	84.6	112.8	86.6
	Mar-28			103.8	80.6	95.7	113.2	91.8	100.9			97.7	113.2	80.6	108.8	86.6
	Mar-31			103.8	80.6	76.6	114.8	91.8	100.9			94.7	114.8	76.6	109.3	80.2
	AVE				105.1	82.6	90.0	109.3	91.7	108.6		97.9	114.5	81.8	110.1	85.7
K	Apr-07			111.2	98.4	97.2	101.4	102.5	99.9			101.8	111.2	97.2	106.8	96.8
	Apr-14			113.4	87.0	81.5	101.3	111.0	105.6			100.0	113.4	81.5	113.0	87.0
	Apr-21			99.5	77.0	86.7	107.5	104.5	90.2			94.2	107.5	77.0	105.9	82.6
	Apr-28			104.0	95.6	101.1	101.0	91.1	115.4			101.4	115.4	91.1	109.6	93.1
	Apr-30			108.8	95.4	101.1	101.0	91.1	115.4			102.1	115.4	91.1	111.0	93.3
	AVE				107.0	89.5	91.6	102.8	102.3	102.8		99.3	111.9	86.7	108.8	89.9
N	May-07			94.7	83.6	72.9	101.9	99.2	97.6			91.7	101.9	72.9	102.8	80.5
	May-14			112.6	94.3	82.1	109.0	111.2	123.6			105.5	123.6	82.1	120.3	90.7
	May-21			120.4	86.9	88.5	90.4	117.4	88.8			98.7	120.4	86.9	114.4	83.0
	May-28			118.5	85.9	105.7	111.4	113.3	99.8			105.8	118.5	85.9	117.4	94.1
	May-31			118.5	85.9	105.7	98.3	126.1	83.8			103.0	126.1	83.8	120.2	85.9
	AVE				113.0	87.3	91.0	102.2	113.4	98.7		100.9	118.1	82.3	115.0	86.8
N	Jun-07			111.7	84.6	93.8	105.5	95.5	107.8			99.8	111.7	84.6	110.0	89.6
	Jun-14			120.4	88.8	98.1	111.3	102.5	101.9			103.8	120.4	88.8	114.7	92.9
	Jun-21			98.1	99.4	106.4	118.1	128.1	119.1			111.5	128.1	98.1	123.6	99.4
	Jun-28			69.9	112.5	105.7	104.4	132.3				105.0	132.3	69.9	127.5	82.4
	Jun-30			69.9	112.5	170.2	104.4	132.3				117.9	170.2	69.9	154.8	80.9
	AVE				100.0	96.3	101.0	109.8	114.6	109.6		105.0	123.1	85.3	119.0	91.1
Q	Jul-07			102.1	101.3	113.2	110.8	136.2				112.7	136.2	101.3	126.8	98.6
	Jul-14			87.5	111.7	118.6	88.0	140.7				109.3	140.7	87.5	131.7	86.9
	Jul-21			99.5	88.4	116.6	116.3	118.5				107.9	118.5	88.4	121.2	94.5
	Jul-28			122.4	81.4	118.8	103.4	102.0				105.6	122.4	81.4	121.9	89.4
	Jul-31			132.8	117.2	118.8	103.4	102.0				114.8	132.8	102.0	127.5	102.2
	AVE				102.9	95.7	116.8	104.6	124.3			108.9	129.4	89.7	125.4	92.3
X	Aug-07			189.7	75.6	106.8	126.2	124.5				124.6	189.7	75.6	166.3	82.8
	Aug-14			198.2	124.3	96.3	107.7	164.6				138.2	198.2	96.3	180.6	95.9
	Aug-21			190.5	84.5	100.4	113.6	105.2				118.8	190.5	84.5	160.3	77.4
	Aug-28			206.3	100.8	100.5	122.4	126.0				131.2	206.3	100.5	174.8	87.6
	Aug-31			206.3	100.8	83.1	107.3	125.8				124.7	206.3	83.1	172.8	76.5
	AVE				198.2	97.2	97.4	115.5	129.2			127.5	198.2	88.0	170.9	84.0
	YR AVERAGE				122.7	107.0	102.8	109.1	112.6				128.4	87.0		

versus CBOT Soybean Futures

Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev	
X	Sep-07				144.8	94.8	127.4	124.4	147.2			127.7	147.2	94.8	148.7	106.7	
	Sep-14				164.8	108.6	124.9	116.8	120.8			127.2	164.8	108.6	149.1	105.3	
	Sep-21				161.4	123.3	104.2	114.0	99.8			120.5	161.4	99.8	145.1	96.0	
	Sep-28				147.2	120.7	106.5	116.9	113.6			121.0	147.2	106.5	136.5	105.5	
	Sep-30				147.2	102.4	106.5	116.9	113.6			117.3	147.2	102.4	135.0	99.7	
	AVE				154.5	111.8	115.8	118.0	120.4			124.1	155.1	102.4	144.9	103.4	
X	Oct-07				175.5	122.2	126.7	115.6	120.7			132.1	175.5	115.6	156.7	107.6	
	Oct-14				139.8	122.1	131.3	116.0	143.5			130.5	143.5	116.0	142.2	118.9	
	Oct-21				161.1	137.1	118.1	120.5	133.0			134.0	161.1	118.1	151.2	116.8	
	Oct-28				148.7	131.7	134.5	127.4	127.8			134.0	148.7	127.4	142.7	125.3	
	Oct-31				137.3	131.7	134.5	127.4	134.8			133.1	137.3	127.4	136.9	129.4	
	AVE				152.5	128.9	129.0	121.4	132.0			132.8	153.2	120.9	145.9	119.6	
F	Nov-07				129.8	113.1	106.4	119.7	130.4			119.9	130.4	106.4	130.3	109.5	
	Nov-14				118.3	137.8	126.7	130.8	113.8			125.5	137.8	113.8	135.1	115.9	
	Nov-21				145.2	132.4		126.3	112.4			129.1	145.2	112.4	142.7	115.4	
	Nov-28				153.9	131.2	126.0	126.3	120.6			131.6	153.9	120.6	144.7	118.6	
	Nov-30				153.9	131.2	119.1	144.4	120.6			133.9	153.9	119.1	149.0	118.8	
	AVE				136.8	128.6	119.7	125.8	119.3			126.5	141.8	113.3	138.2	114.8	
F	Dec-07				153.3	127.2	140.2	135.1	142.7			139.7	153.3	127.2	149.4	130.1	
	Dec-14				163.3	152.2	145.9	156.6	128.2			149.2	163.3	128.2	162.6	135.9	
	Dec-21				158.8	139.1			26.6			108.1	158.8	26.6	179.5	36.8	
	Dec-28												0.0	0.0			
	Dec-31												0.0	0.0			
	AVE				158.4	139.5	143.1	145.9	99.2			118.8	70.5				
H	Jan-07				111.9	111.3	122.5					115.2	122.5	111.3	121.5	108.9	
	Jan-14			185.1	121.1	104.5	119.8	130.9	133.2			132.4	185.1	104.5	160.2	104.7	
	Jan-21			183.2	117.7	108.3	127.3	125.2	107.2			128.1	183.2	107.2	156.3	100.0	
	Jan-28			177.4	132.6	101.4	122.1	129.0	134.6			132.8	177.4	101.4	157.8	107.9	
	Jan-31			172.8	132.6	101.4	122.1	126.6	139.0			132.4	172.8	101.4	156.0	108.8	
	AVE				120.8	106.4	122.9				127.2	167.0	106.1	149.0	105.4		
H	Feb-07			126.7	129.4	131.8	126.0	126.0	139.1			129.8	139.1	126.0	134.9	124.7	
	Feb-14			158.2	130.9	107.2	127.6	125.6	125.1			129.1	158.2	107.2	145.6	112.6	
	Feb-21			140.7	132.7	117.3	135.7	111.5	135.0			128.8	140.7	111.5	140.4	117.2	
	Feb-28			145.5	145.4	125.7	127.6	130.1	124.8			133.2	145.5	124.8	142.9	123.5	
	Feb-28			145.5	145.4	125.7	127.6	130.1	124.8			133.2	145.5	124.8	142.9	123.5	
	AVE			142.8	134.6	120.5	129.2	123.3	131.0			130.2	145.9	117.4	140.9	119.5	
K	Mar-07			133.8	111.8	111.3	117.6	109.3	138.6			120.4	138.6	109.3	133.0	107.7	
	Mar-14			126.6	108.9	107.9	110.1	107.1	122.8			113.9	126.6	107.1	122.4	105.4	
	Mar-21			141.6	118.4	105.0	117.5	105.0	126.0			118.9	141.6	105.0	132.7	105.1	
	Mar-28			137.0	111.5	111.2	132.5	107.3	116.4			119.3	137.0	107.3	131.7	106.9	
	Mar-31			137.0	111.5	92.0	117.9	107.3	116.4			113.7	137.0	92.0	128.4	99.0	
	AVE			135.2	112.4	105.5	119.1	107.2	124.0			117.2	136.2	104.1	129.6	104.8	
K	Apr-07			144.7	138.4	112.7	114.6	117.9	115.4			124.0	144.7	112.7	137.8	110.1	
	Apr-14			157.6	130.7	97.0	117.0	126.5	121.1			125.0	157.6	97.0	144.8	105.2	
	Apr-21			132.8	120.0	102.2	116.0	120.0	105.7			116.1	132.8	102.2	127.1	105.0	
	Apr-28			151.0	137.6	116.6	126.4	106.5	130.9			128.2	151.0	106.5	143.8	112.5	
	Apr-30			154.0	136.9	116.6	126.4	106.5	130.9			128.5	154.0	106.5	145.0	112.1	
	AVE			146.5	131.7	107.1	118.5	117.7	118.3			123.3	146.5	104.6	138.4	108.2	
N	May-07			136.4	99.1	88.4	121.6	114.7	113.1			112.2	136.4	88.4	129.1	95.3	
	May-14			149.9	109.8	97.6	121.9	126.7	139.1			124.1	149.9	97.6	143.2	105.1	
	May-21			170.8	102.4	104.0	125.7	132.9	104.3			123.3	170.8	102.4	149.9	96.8	
	May-28			180.2	101.4	121.1	115.0	128.7	115.2			127.0	180.2	101.4	154.6	99.4	
	May-31			180.2	101.4	121.1	131.4	141.6	99.3			129.2	180.2	99.3	159.2	99.2	
	AVE			163.5	102.8	106.4	123.1	128.9	114.2			123.2	163.5	97.8	147.2	99.2	
N	Jun-07			147.2	100.2	109.3	136.0	110.9	123.3			121.2	147.2	100.2	139.0	103.3	
	Jun-14			149.2	104.3	113.5	123.1	118.0	117.4			120.9	149.2	104.3	136.1	105.7	
	Jun-21			134.7	114.9	121.9	122.1	143.6	134.6			128.6	143.6	114.9	139.3	117.9	
	Jun-28			138.9	128.0	121.2	151.8	147.8				137.5	151.8	121.2	150.5	124.6	
	Jun-30			138.9	128.0	187.2	151.8	147.8				150.7	187.2	128.0	173.1	128.4	
	AVE			142.5	111.8	116.5	133.2	130.1	125.1			127.1	147.9	110.1	141.2	112.9	
Q	Jul-07			168.5	116.8	128.7	142.5	151.6				141.6	168.5	116.8	161.7	121.6	
	Jul-14			149.9	127.2	134.1	117.8	156.2				137.0	156.2	117.8	152.9	121.2	
	Jul-21			173.8	103.9	132.1	116.4	134.0				132.0	173.8	103.9	158.4	105.6	
	Jul-28			173.2	96.9	134.2	123.0	117.5				129.0	173.2	96.9	157.2	100.8	
	Jul-31			156.3	132.6	134.2	123.0	117.5				132.7	156.3	117.5	147.6	117.8	
	AVE			166.3	111.2	132.3	124.9	139.8				134.9	167.9	108.9	157.5	112.3	
X	Aug-07			180.0	91.0	122.3	136.7	140.0				134.0	180.0	91.0	166.2	101.8	
	Aug-14			166.3	140.0	111.8	123.6	180.1				144.4	180.1	111.8	172.9	115.8	
	Aug-21			161.8	100.2	115.9	120.8	120.6				123.9	161.8	100.2	146.7	101.1	
	Aug-28			163.1	116.3	116.0	121.0	141.5				131.6	163.1	116.0	152.1	111.1	
	Aug-31			163.1	116.3	98.5	124.3	141.2				128.7	163.1	98.5	153.3	104.1	
	AVE			166.9	112.8	112.9	125.3	144.7				132.5	169.6	103.5	158.2	106.8	
	YR AVERAGE			154.3	128.6	118.5	124.8	126.9					150.1	104.5			

versus CBOT Soybean Futures

Cents per Bushel											Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004					
X	Sep-07			128.6	89.0	120.4	127.6	140.3			121.2	140.3	89.0	140.6	101.9
	Sep-14			140.7	102.7	117.9	105.4	114.0			116.1	140.7	102.7	131.2	101.1
	Sep-21			136.6	117.4	97.3	118.1	93.0			112.5	136.6	93.0	130.2	94.8
	Sep-28			129.0	114.2	99.6	118.6	106.9			113.7	129.0	99.6	124.9	102.4
	Sep-30			129.0	95.9	99.6	118.6	106.9			110.0	129.0	95.9	123.7	96.3
	AVE			133.8	105.8	108.8	117.4	113.5			115.9	136.7	96.1	131.7	100.0
X	Oct-07			166.5	115.8	119.8	120.4	114.0			127.3	166.5	114.0	149.4	105.2
	Oct-14			131.0	115.8	124.5	111.5	136.7			123.9	136.7	111.5	134.3	113.5
	Oct-21			151.1	130.9	111.2	125.3	126.1			128.9	151.1	111.2	143.3	114.5
	Oct-28			138.2	125.4	127.7	115.8	121.0			125.6	138.2	115.8	134.0	117.3
	Oct-31			121.1	125.4	127.7	115.8	128.0			123.6	128.0	115.8	128.8	118.4
	AVE			141.6	122.6	122.2	117.8	125.2			125.9	144.1	113.7	138.0	113.8
F	Nov-07			112.8	106.7	99.7	106.7	123.7			109.9	123.7	99.7	118.9	100.9
	Nov-14			101.6	131.3	120.0	116.0	107.0			115.2	131.3	101.6	126.8	103.6
	Nov-21			127.9	125.9		125.7	105.5			121.3	127.9	105.5	131.8	110.7
	Nov-28			138.9	124.7	119.1	125.7	113.9			124.5	138.9	113.9	133.9	115.1
	Nov-30			138.9	124.7	112.2	132.4	113.9			124.4	138.9	112.2	136.0	112.9
	AVE			120.3	122.2	112.9	118.5	112.5			117.7	130.5	105.2	127.8	107.6
F	Dec-07			140.6	120.9	133.3	131.9	136.0			132.5	140.6	120.9	139.9	125.2
	Dec-14			150.5	145.8	139.0	135.3	121.5			138.4	150.5	121.5	149.5	127.3
	Dec-21			143.2	132.6		148.4	20.1			111.1	148.4	20.1	172.1	50.1
	Dec-28											0.0	0.0		
	Dec-31											0.0	0.0		
	AVE			144.8	133.1	136.2	138.5	92.5			109.9	65.6			
H	Jan-07			97.6	105.0						101.3	105.0	97.6	106.5	96.0
	Jan-14			161.5	107.2	98.1	131.9	123.5	126.6		124.8	161.5	98.1	146.8	102.7
	Jan-21			160.5	98.3	101.9	124.2	117.6	100.7		117.2	160.5	98.3	140.8	93.6
	Jan-28			157.1	110.2	95.0	128.1	121.5	128.3		123.4	157.1	95.0	144.2	102.5
	Jan-31			150.6	110.2	95.0	128.1	119.0	132.7		122.6	150.6	95.0	141.8	103.4
	AVE			103.3	100.0					116.7	146.0	97.3	134.6	98.7	
H	Feb-07			106.0	106.9	125.4	118.9	118.4	132.8		118.1	132.8	106.0	128.5	107.7
	Feb-14			137.7	108.0	100.8	129.5	118.0	118.8		118.8	137.7	100.8	132.3	105.3
	Feb-21			120.6	108.9	110.9	122.9	104.0	128.6		116.0	128.6	104.0	125.5	106.5
	Feb-28			125.4	122.4	119.2	124.3	122.6	118.5		122.1	125.4	118.5	124.8	119.3
	Feb-28			125.4	122.4	119.2	124.3	122.6	118.5		122.1	125.4	118.5	124.8	119.3
	AVE			122.4	111.5	114.1	123.9	115.7	124.7		118.7	131.1	107.3	127.8	109.7
K	Mar-07			114.0	88.6	104.8	115.9	101.7	132.5		109.6	132.5	88.6	124.5	94.7
	Mar-14			106.6	84.9	100.9	109.8	99.5	116.4		103.0	116.4	84.9	113.8	92.2
	Mar-21			124.5	94.1	98.0	118.4	97.4	119.7		108.7	124.5	94.1	122.2	95.1
	Mar-28			116.8	87.2	104.2	121.5	99.7	110.0		106.5	121.5	87.2	119.0	94.1
	Mar-31			116.8	87.2	85.1	123.0	99.7	110.0		103.6	123.0	85.1	119.2	88.0
	AVE			115.7	88.4	98.6	117.7	99.6	117.7		106.3	123.6	88.0	119.7	92.8
K	Apr-07			118.9	113.6	105.8	109.6	110.4	108.9		111.2	118.9	105.8	115.7	106.6
	Apr-14			131.6	105.7	90.0	109.4	119.0	114.7		111.8	131.6	90.0	125.7	97.8
	Apr-21			109.4	95.2	95.3	115.6	112.6	99.1		104.5	115.6	95.2	113.6	95.4
	Apr-28			127.5	112.1	109.7	109.0	99.2	124.2		113.6	127.5	99.2	124.1	103.1
	Apr-30			125.8	111.0	109.7	109.0	99.2	124.2		113.2	125.8	99.2	123.3	103.1
	AVE			121.8	106.7	100.2	110.9	110.3	111.7		110.3	123.4	97.6	119.8	100.8
N	May-07			108.3	93.2	81.4	110.0	107.4	106.3		101.1	110.0	81.4	112.5	89.7
	May-14			121.8	103.8	90.8	116.9	119.4	132.4		114.2	132.4	90.8	128.9	99.5
	May-21			144.3	96.5	97.2	98.2	125.6	97.5		109.9	144.3	96.5	130.2	89.6
	May-28			155.6	95.8	114.3	119.3	121.6	108.6		119.2	155.6	95.8	139.3	99.1
	May-31			155.6	95.8	114.3	106.2	134.5	92.7		116.5	155.6	92.7	140.8	92.2
	AVE			137.1	97.0	99.6	110.1	121.7	107.5		112.2	139.6	91.4	130.3	94.0
N	Jun-07			122.6	94.5	102.4	113.4	103.8	116.8		108.9	122.6	94.5	119.3	98.5
	Jun-14			125.4	98.5	106.9	119.2	111.0	110.8		112.0	125.4	98.5	121.3	102.6
	Jun-21			108.5	109.0	115.3	126.0	136.7	128.0		120.6	136.7	108.5	132.0	109.2
	Jun-28			112.9	122.2	114.7	112.3	140.9			120.6	140.9	112.3	132.6	108.5
	Jun-30			112.9	122.2	180.0	112.3	140.9			133.6	180.0	112.3	162.0	105.3
	AVE			117.3	106.0	109.8	117.7	123.1	118.5		115.5	131.4	103.4	126.3	104.7
Q	Jul-07			136.9	110.9	121.9	118.6	144.6			126.6	144.6	110.9	140.4	112.8
	Jul-14			125.9	121.3	127.2	96.1	149.0			123.9	149.0	96.1	142.8	105.0
	Jul-21			148.6	98.0	125.1	124.3	126.9			124.6	148.6	98.0	142.5	106.6
	Jul-28			151.0	91.1	127.3	111.4	110.5			118.2	151.0	91.1	140.6	95.9
	Jul-31			134.2	126.8	127.3	111.4	110.5			122.0	134.2	110.5	132.6	111.5
	AVE			140.6	105.3	125.4	112.6	132.8			123.3	148.3	99.0	141.6	105.1
X	Aug-07			158.5	85.3	115.4	134.2	132.9			125.3	158.5	85.3	152.4	98.1
	Aug-14			145.7	134.1	104.8	115.6	173.1			134.7	173.1	104.8	161.4	108.0
	Aug-21			139.5	94.3	108.8	121.5	113.6			115.6	139.5	94.3	132.2	98.9
	Aug-28			144.9	110.4	108.9	130.3	134.5			125.8	144.9	108.9	141.5	110.1
	Aug-31			144.9	110.4	91.5	115.3	134.4			119.3	144.9	91.5	140.2	98.4
	AVE			146.7	106.9	105.9	123.4	137.7			124.1	152.2	97.0	145.5	102.7
YR AVERAGE				131.2	114.0	111.9	117.4	120.7				133.7	96.4		

versus CBOT Soybean Futures

Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
X	Sep-07						72.6	93.0	127.1			97.6	127.1	72.6	125.1	70.0
	Sep-14						85.4	80.7	97.9			88.0	97.9	80.7	96.9	79.1
	Sep-21						73.3	79.1	107.6			86.7	107.6	73.3	105.0	68.3
	Sep-28						78.3	73.0	92.3			81.2	92.3	73.0	91.2	71.2
	Sep-30						78.3	73.0	92.3			81.2	92.3	73.0	91.2	71.2
	AVE						77.4	81.4	106.2			88.4	106.2	74.9	104.6	72.2
X	Oct-07						103.0	82.5	90.0			91.8	103.0	82.5	102.2	81.4
	Oct-14						109.1	64.0	117.5			96.9	117.5	64.0	125.6	68.1
	Oct-21						92.7	90.1	96.5			93.1	96.5	90.1	96.3	89.9
	Oct-28						103.8	96.2	101.3			100.4	103.8	96.2	104.3	96.6
	Oct-31						103.8	96.2	118.5			106.2	118.5	96.2	117.5	94.8
	AVE						102.5	85.8	104.8			97.7	107.9	85.8	109.2	86.2
F	Nov-07						71.3	83.3	106.5			87.0	106.5	71.3	105.0	69.1
	Nov-14					110.3	94.5	98.8	116.3			105.0	116.3	94.5	115.1	94.9
	Nov-21					103.1		98.7	97.7			99.8	103.1	97.7	102.7	96.9
	Nov-28					105.8	104.7	98.7	83.0			98.1	105.8	83.0	108.6	87.6
	Nov-30					105.8	93.7	107.7	83.0			97.5	107.7	83.0	109.1	86.0
	AVE						90.2	94.9	100.9			97.5	107.9	86.6	107.8	87.1
F	Dec-07					101.1	100.5	100.7	95.8			99.5	101.1	95.8	102.0	97.0
	Dec-14					121.2	111.2	126.8	73.5			108.2	126.8	73.5	132.2	84.2
	Dec-21					109.3			-3.2			53.1	109.3	-3.2	132.6	-26.5
	Dec-28												0.0	0.0		
	Dec-31												0.0	0.0		
	AVE					110.5	105.8	113.8	55.4				84.3	41.5		
H	Jan-07					66.9	72.9					69.9	72.9	66.9	74.1	65.7
	Jan-14					62.6	75.4	99.1	88.0			81.3	99.1	62.6	97.1	65.5
	Jan-21					69.6	75.5	84.7	90.7			80.1	90.7	69.6	89.5	70.7
	Jan-28					67.3	75.1	89.0	88.1			79.9	89.0	67.3	90.4	69.4
	Jan-31					67.3	75.1	83.7	94.5			80.2	94.5	67.3	91.8	68.5
	AVE					66.6	74.7				77.8	87.9	66.6	87.8	67.8	
H	Feb-07					95.2	84.6	86.5	101.8			92.0	101.8	84.6	100.0	84.1
	Feb-14					73.9	81.3	84.2	87.8			81.8	87.8	73.9	87.7	75.9
	Feb-21					82.4	84.1	78.5	93.2			84.5	93.2	78.5	90.8	78.3
	Feb-28					92.8	74.9	85.1	82.3			83.8	92.8	74.9	91.2	76.4
	Feb-28					92.8	74.9	85.1	82.3			83.8	92.8	74.9	91.2	76.4
	AVE					86.1	81.2	83.6	91.3			85.5	93.9	78.0	92.4	78.7
K	Mar-07					74.1	79.3	41.3	97.8			73.1	97.8	41.3	96.7	49.6
	Mar-14					68.8	74.9	71.8	84.5			75.0	84.5	68.8	81.8	68.2
	Mar-21					66.7	80.6	88.0	87.2			80.6	88.0	66.7	90.5	70.8
	Mar-28					98.1	87.8	78.0	79.1			85.7	98.1	78.0	95.1	76.4
	Mar-31					73.8	74.0	78.0	79.1			76.2	79.1	73.8	78.9	73.5
	AVE					76.3	79.3	71.4	85.5			78.1	89.5	65.7	88.6	67.7
K	Apr-07					93.9	78.3	83.9	76.5			83.2	93.9	76.5	91.0	75.3
	Apr-14					82.1	75.6	86.7	88.5			83.2	88.5	75.6	89.0	77.5
	Apr-21					79.6	79.8	85.3	77.6			80.6	85.3	77.6	83.9	77.3
	Apr-28					93.3	75.2	70.4	104.7			85.9	104.7	70.4	101.8	69.9
	Apr-30					93.3	75.2	70.4	104.7			85.9	104.7	70.4	101.8	69.9
	AVE					87.2	77.2	81.6	86.8			83.2	93.1	75.0	91.4	75.0
N	May-07					50.9	96.5	76.3	80.3			76.0	96.5	50.9	94.9	57.1
	May-14					59.4	107.8	84.7	105.0			89.2	107.8	59.4	111.6	66.8
	May-21					82.3	91.4	90.4	62.9			81.8	91.4	62.9	95.0	68.6
	May-28					107.3	85.8	90.3	75.1			89.6	107.3	75.1	103.0	76.2
	May-31					107.3	92.7	94.2	50.8			86.3	107.3	50.8	110.8	61.7
	AVE					81.4	94.9	87.2	74.8			84.6	102.1	59.8	103.1	66.1
N	Jun-07					85.4	102.2	73.0	104.2			91.2	104.2	73.0	106.0	76.4
	Jun-14					91.9	86.4	77.1	86.1			85.4	91.9	77.1	91.5	79.3
	Jun-21					87.2	85.2	104.1	97.4			93.5	104.1	85.2	102.4	84.6
	Jun-28					82.2	113.5	111.6				102.4	113.5	82.2	120.0	84.9
	Jun-30					145.6	113.5	111.6				123.6	145.6	111.6	142.7	104.4
	AVE					86.7	96.8	91.4	95.9			93.1	103.4	79.4	105.0	81.3
Q	Jul-07					89.4	107.4	146.2				114.3	146.2	89.4	143.3	85.3
	Jul-14					87.1	94.2	126.8				102.7	126.8	87.1	123.9	81.5
	Jul-21					85.4	72.9	100.2				86.1	100.2	72.9	99.8	72.5
	Jul-28					85.0	90.4	77.4				84.3	90.4	77.4	90.8	77.8
	Jul-31					85.0	90.4	77.4				84.3	90.4	77.4	90.8	77.8
	AVE					86.7	91.2	112.7				96.9	115.9	81.7	114.5	79.3
X	Aug-07					74.1	96.2	114.4				94.9	114.4	74.1	115.1	74.7
	Aug-14					63.5	83.1	177.3				108.0	177.3	63.5	168.8	47.1
	Aug-21					65.5	99.1	89.9				84.8	99.1	65.5	102.2	67.5
	Aug-28					68.6	97.0	143.2				102.9	143.2	68.6	140.6	65.3
	Aug-31					49.5	99.9	123.6				91.0	123.6	49.5	128.9	53.2
	AVE					64.3	95.1	129.7				96.3	131.5	64.3	131.1	61.6
	YR AVERAGE					84.8	88.3	92.5					101.1	71.2		

versus CBOT Soybean Futures

Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
X	Sep-07				184.1	56.8	84.8	90.7	104.9			104.3	184.1	56.8	152.2	56.4
	Sep-14				91.5	70.2	82.3	68.9	78.7			78.3	91.5	68.9	87.6	69.0
	Sep-21				94.4	84.8	61.9	81.6	58.0			76.1	94.4	58.0	91.7	60.5
	Sep-28				74.0	79.9	64.2	82.2	71.7			74.4	82.2	64.2	81.5	67.3
	Sep-30				74.0	61.7	64.2	82.2	71.7			70.8	82.2	61.7	79.0	62.6
	AVE				111.0	72.9	73.3	80.8	78.3			83.3	113.0	62.0	103.3	63.3
X	Oct-07				125.5	81.9	84.4	84.0	79.0			91.0	125.5	79.0	110.4	71.5
	Oct-14				87.4	82.1	89.3	74.7	101.3			86.9	101.3	74.7	96.7	77.2
	Oct-21				106.1	97.3	76.0	88.2	90.5			91.6	106.1	76.0	102.8	80.5
	Oct-28				105.8	91.8	92.8	78.8	85.9			91.0	105.8	78.8	101.0	81.1
	Oct-31				106.0	91.8	92.8	78.8	93.1			92.5	106.0	78.8	102.1	82.9
	AVE				106.2	89.0	87.1	80.9	90.0			90.6	108.9	77.5	102.6	78.6
F	Nov-07				95.7	72.8	64.6	69.8	88.7			78.3	95.7	64.6	91.6	65.1
	Nov-14				91.0	97.2	85.1	78.9	71.8			84.8	97.2	71.8	94.8	74.8
	Nov-21				107.6	91.7		88.5	70.4			89.5	107.6	70.4	104.8	74.3
	Nov-28				114.0	90.4	83.7	88.5	79.0			91.1	114.0	79.0	104.7	77.6
	Nov-30				114.0	90.4	76.8	95.4	79.0			91.1	114.0	76.8	106.1	76.2
	AVE				102.1	88.0	77.8	81.4	77.4			85.9	103.6	71.4	99.0	72.9
F	Dec-07				112.2	87.1	97.9	94.9	100.9			98.6	112.2	87.1	107.8	89.4
	Dec-14				123.6	109.6	103.6	98.0	86.4			104.3	123.6	86.4	118.0	90.5
	Dec-21				117.5	98.5		114.2	-14.0			79.0	117.5	-14.0	141.6	16.4
	Dec-28												0.0	0.0		
	Dec-31												0.0	0.0		
	AVE				117.8	98.4	100.7	102.4	57.8			88.3	39.9			
H	Jan-07				82.7	68.1						75.4	82.7	68.1	85.7	65.0
	Jan-14			126.1	95.0	62.1	97.4	86.5	91.9			93.2	126.1	62.1	113.8	72.6
	Jan-21			125.0	83.8	67.1	89.7	80.3	66.3			85.4	125.0	66.3	106.9	63.8
	Jan-28			121.0	92.3	60.1	93.2	84.1	94.3			90.8	121.0	60.1	110.4	71.2
	Jan-31			128.2	92.3	60.1	93.2	81.8	98.9			92.4	128.2	60.1	114.7	70.1
	AVE				88.5	64.3					86.2	113.7	64.1	104.2	68.2	
H	Feb-07			84.2	80.7	90.9	84.1	81.1	99.0			86.7	99.0	80.7	93.7	79.6
	Feb-14			94.6	90.8	66.0	94.6	80.6	85.2			85.3	94.6	66.0	96.2	74.4
	Feb-21			92.3	85.9	76.8	88.0	66.5	94.9			84.1	94.9	66.5	94.7	73.4
	Feb-28			98.1	96.2	85.1	89.5	85.3	85.0			89.9	98.1	85.0	95.8	83.9
	Feb-28			98.1	96.2	85.1	89.5	85.3	85.0			89.9	98.1	85.0	95.8	83.9
	AVE			92.3	88.4	79.7	89.0	78.4	91.0			86.5	96.6	74.6	95.1	77.8
K	Mar-07			81.4	64.7	70.6	81.0	64.3	99.3			76.9	99.3	64.3	90.2	63.6
	Mar-14			78.3	59.1	65.2	74.9	62.2	82.5			70.4	82.5	59.1	79.9	60.9
	Mar-21			91.6	62.4	62.4	82.1	60.0	85.9			74.1	91.6	60.0	88.1	60.1
	Mar-28			81.5	58.5	68.3	85.2	62.2	76.0			71.9	85.2	58.5	82.7	61.2
	Mar-31			81.5	58.5	49.4	86.6	62.2	76.0			69.0	86.6	49.4	83.5	54.5
	AVE			82.8	60.6	63.2	82.0	62.2	83.9			72.5	89.0	58.3	84.9	60.0
K	Apr-07			88.9	76.0	70.2	72.9	72.9	74.8			75.9	88.9	70.2	82.6	69.3
	Apr-14			91.0	64.4	54.6	72.5	81.9	80.7			74.2	91.0	54.6	87.4	61.0
	Apr-21			77.2	54.6	59.8	78.6	75.8	64.5			68.4	78.6	54.6	78.6	58.3
	Apr-28			81.6	72.7	74.3	72.1	62.6	89.4			75.4	89.4	62.6	84.6	66.3
	Apr-30			83.6	72.3	74.3	72.1	62.6	89.4			75.7	89.4	62.6	85.2	66.3
	AVE			84.7	66.9	64.7	74.0	73.3	77.3			73.5	87.0	60.5	83.3	63.7
N	May-07			69.6	60.7	45.9	73.0	70.8	71.3			65.2	73.0	45.9	75.6	54.8
	May-14			87.5	71.2	55.7	80.1	82.9	97.5			79.2	97.5	55.7	93.5	64.8
	May-21			95.6	63.9	62.1	60.6	89.2	62.6			72.3	95.6	60.6	88.0	56.6
	May-28			94.2	64.0	79.0	81.9	85.7	73.8			79.8	94.2	64.0	90.1	69.4
	May-31			94.2	64.0	79.0	69.1	98.7	58.4			77.2	98.7	58.4	93.6	60.8
	AVE			88.2	64.8	64.3	72.9	85.4	72.7			74.7	91.8	56.9	88.2	61.3
N	Jun-07			87.3	62.3	67.2	76.1	67.7	82.5			73.8	87.3	62.3	83.6	64.1
	Jun-14			96.5	66.5	72.4	81.9	75.1	76.4			78.1	96.5	66.5	88.4	67.8
	Jun-21			74.1	76.6	80.7	88.5	101.2	93.5			85.8	101.2	74.1	96.3	75.3
	Jun-28			46.1	89.9	80.4	74.9	105.4				79.3	105.4	46.1	101.2	57.4
	Jun-30			46.1	89.9	142.1	74.9	105.4				91.6	142.1	46.1	127.3	56.0
	AVE			76.0	73.8	75.2	80.3	87.3	84.1			79.3	97.6	62.2	92.4	66.1
Q	Jul-07			78.3	78.5	86.7	81.1	108.8				86.7	108.8	78.3	99.5	73.9
	Jul-14			63.6	88.8	91.8	59.3	112.9				83.3	112.9	59.3	105.3	61.2
	Jul-21			75.3	65.5	89.6	87.2	90.9				81.7	90.9	65.5	92.6	70.7
	Jul-28			98.3	58.6	91.7	74.2	74.8				79.5	98.3	58.6	95.3	63.8
	Jul-31			108.8	94.5	91.7	74.2	74.8				88.8	108.8	74.2	103.4	74.2
	AVE			78.9	72.9	90.0	75.4	96.9			82.8	102.7	65.4	98.2	67.4	
X	Aug-07			166.1	53.1	79.9	97.0	97.0				98.6	166.1	53.1	140.4	56.8
	Aug-14			175.1	101.4	69.2	78.2	137.6				112.3	175.1	69.2	156.2	68.4
	Aug-21			167.6	61.7	72.9	84.1	77.9				92.8	167.6	61.7	135.4	50.2
	Aug-28			184.8	77.9	73.1	93.0	99.0				105.5	184.8	73.1	151.1	60.0
	Aug-31			184.8	77.9	55.7	78.1	99.0				99.1	184.8	55.7	149.4	48.8
	AVE			175.7	74.4	70.1	86.1	102.1			101.7	175.7	62.5	146.5	56.8	
	YR AVERAGE			99.5	85.1	77.0	81.3	84.2				105.1	62.5			

versus CBOT Soybean Futures

Cents per Bushel		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Average	High Basis	Low Basis	+ 1 Dev	- 1 Dev
X	Sep-07				195.1	68.8	99.0	95.4	118.9			115.4	195.1	68.8	163.4	67.5
	Sep-14				102.1	82.2	96.5	87.9	92.7			92.2	102.1	82.2	99.9	84.6
	Sep-21				105.3	96.8	75.9	85.2	71.8			87.0	105.3	71.8	101.0	72.9
	Sep-28				85.1	93.2	78.3	88.0	85.6			86.0	93.2	78.3	91.4	80.6
	Sep-30				85.1	74.9	78.3	88.0	85.6			82.4	88.0	74.9	87.9	76.8
	AVE				121.9	85.2	87.4	89.1	92.2			95.2	123.9	75.2	113.9	76.4
X	Oct-07				136.4	94.9	98.4	86.5	92.7			101.8	136.4	86.5	121.6	81.9
	Oct-14				98.2	94.9	103.2	86.7	115.3			99.6	115.3	86.7	110.2	89.0
	Oct-21				117.1	110.0	89.9	91.2	104.7			102.6	117.1	89.9	114.4	90.7
	Oct-28				117.0	104.5	106.5	98.2	99.8			105.2	117.0	98.2	112.6	97.8
	Oct-31				116.9	104.5	106.5	98.2	106.8			106.6	116.9	98.2	113.3	99.8
	AVE				117.1	101.8	100.9	92.1	103.8			103.2	120.5	91.9	114.4	91.9
F	Nov-07				106.9	85.8	78.4	90.4	102.4			92.8	106.9	78.4	104.6	81.0
	Nov-14				102.2	110.3	98.8	101.4	85.7			99.7	110.3	85.7	108.6	90.7
	Nov-21				118.8	104.9		97.0	84.2			101.3	118.8	84.2	115.7	86.8
	Nov-28				125.3	103.7	97.7	97.0	92.7			103.3	125.3	92.7	116.2	90.4
	Nov-30				125.3	103.7	90.8	115.0	92.7			105.5	125.3	90.8	120.2	90.8
	AVE				113.3	101.2	91.6	96.5	91.2			99.2	115.3	85.2	111.3	87.2
F	Dec-07				123.4	100.0	111.9	105.7	114.7			111.1	123.4	100.0	120.1	102.2
	Dec-14				134.8	122.7	117.6	129.1	100.2			120.9	134.8	100.2	134.2	107.6
	Dec-21				129.0	111.6			-0.9			79.9	129.0	-0.9	150.4	9.4
	Dec-28											0.0	0.0			
	Dec-31											0.0	0.0			
	AVE				129.1	111.4	114.8	117.4	71.3			96.8	49.8			
H	Jan-07				94.0	80.9	94.8					89.9	94.8	80.9	97.7	82.1
	Jan-14			138.5	105.7	75.1	92.1	101.6	105.4			103.1	138.5	75.1	123.9	82.2
	Jan-21			137.0	94.6	80.2	99.3	95.7	79.6			97.7	137.0	79.6	118.7	76.8
	Jan-28			132.9	103.3	73.0	94.2	99.5	107.3			101.7	132.9	73.0	121.2	82.3
	Jan-31			140.0	103.3	73.0	94.2	97.1	111.8			103.2	140.0	73.0	125.4	81.1
	AVE				99.4	77.3	95.1				98.1	125.8	77.2	115.4	80.8	
H	Feb-07			96.0	91.8	103.8	98.0	96.5	111.9			99.7	111.9	91.8	106.8	92.5
	Feb-14			106.3	102.0	79.1	99.7	96.1	97.9			96.9	106.3	79.1	106.3	87.4
	Feb-21			104.0	97.2	89.9	107.8	82.0	107.7			98.1	107.8	82.0	108.6	87.6
	Feb-28			109.7	107.4	98.2	99.7	100.6	97.7			102.2	109.7	97.7	107.3	97.1
	Feb-28			109.7	107.4	98.2	99.7	100.6	97.7			102.2	109.7	97.7	107.3	97.1
	AVE			104.0	99.6	92.7	101.3	93.8	103.8			99.2	108.9	87.6	107.2	91.2
K	Mar-07			92.9	75.9	83.8	89.6	79.8	111.8			88.9	111.8	75.9	101.7	76.2
	Mar-14			89.9	70.6	79.4	81.3	77.6	95.5			82.4	95.5	70.6	91.3	73.4
	Mar-21			103.2	74.0	76.6	88.6	75.4	98.8			86.1	103.2	74.0	98.8	73.4
	Mar-28			93.1	70.1	82.7	103.6	77.7	89.0			86.0	103.6	70.1	97.9	74.2
	Mar-31			93.1	70.1	63.6	88.8	77.7	89.0			80.4	93.1	63.6	92.3	68.5
	AVE			94.5	72.1	77.2	90.4	77.6	96.8			84.8	101.4	70.8	96.4	73.1
K	Apr-07			100.6	87.7	84.3	85.3	88.4	87.9			89.0	100.6	84.3	94.9	83.2
	Apr-14			102.7	76.2	68.6	87.7	97.1	93.8			87.7	102.7	68.6	100.7	74.7
	Apr-21			88.9	66.3	73.9	86.7	90.8	77.9			80.8	90.8	66.3	90.4	71.1
	Apr-28			93.3	84.7	88.3	97.1	77.5	103.0			90.7	103.0	77.5	99.8	81.5
	Apr-30			96.8	84.4	88.3	97.1	77.5	103.0			91.2	103.0	77.5	100.6	81.7
	AVE			96.4	78.7	78.8	89.2	88.5	90.7			87.0	99.3	74.2	96.4	77.6
N	May-07			82.8	72.7	60.0	92.4	85.7	85.1			79.8	92.4	60.0	91.4	68.2
	May-14			100.6	83.3	69.5	92.2	97.7	111.2			92.4	111.2	69.5	106.9	77.9
	May-21			108.6	75.9	75.9	96.1	103.9	76.3			89.5	108.6	75.9	104.7	74.2
	May-28			106.9	75.4	92.9	85.6	100.1	87.4			91.4	106.9	75.4	102.6	80.2
	May-31			106.9	75.4	92.9	101.9	113.0	71.7			93.7	113.0	71.7	110.6	76.7
	AVE			101.2	76.6	78.3	93.7	100.1	86.3			89.3	106.4	70.5	103.2	75.4
N	Jun-07			100.1	74.0	81.1	106.5	82.2	95.7			89.9	106.5	74.0	102.6	77.3
	Jun-14			109.0	78.1	85.8	93.5	89.4	89.7			90.9	109.0	78.1	101.2	80.7
	Jun-21			86.6	88.5	94.1	92.5	115.3	106.9			97.3	115.3	86.6	108.6	86.0
	Jun-28			58.5	101.7	93.6	122.1	119.5				99.1	122.1	58.5	124.7	73.5
	Jun-30			58.5	101.7	156.8	122.1	119.5				111.7	156.8	58.5	147.5	75.9
	AVE			88.6	85.6	88.7	103.7	101.6	97.5			94.3	113.2	74.3	109.3	79.4
Q	Jul-07			90.7	90.4	100.6	113.3	123.1				103.6	123.1	90.4	118.0	89.3
	Jul-14			76.1	100.8	105.9	88.4	127.5				99.7	127.5	76.1	119.1	80.4
	Jul-21			88.0	77.5	103.7	87.0	105.3				92.3	105.3	77.5	104.2	80.4
	Jul-28			110.9	70.6	105.9	93.5	89.0				94.0	110.9	70.6	109.8	78.2
	Jul-31			121.4	106.3	105.9	93.5	89.0				103.2	121.4	89.0	115.9	90.6
	AVE			91.4	84.8	104.0	95.6	111.2				97.4	116.7	78.6	112.8	82.1
X	Aug-07			178.4	64.8	94.0	107.1	111.4				111.1	178.4	64.8	152.9	69.4
	Aug-14			187.2	113.4	83.4	94.1	151.7				125.9	187.2	83.4	168.9	82.9
	Aug-21			179.6	73.6	87.3	91.3	92.2				104.8	179.6	73.6	147.2	62.3
	Aug-28			196.0	89.9	87.4	91.6	113.1				115.6	196.0	87.4	161.7	69.5
	Aug-31			196.0	89.9	70.0	95.1	113.0				112.8	196.0	70.0	161.8	63.8
	AVE			187.4	86.3	84.4	95.8	116.3				114.1	187.4	75.8	158.5	69.6
	YR AVERAGE			111.6	96.6	90.5	96.1	97.8					117.2	75.4		